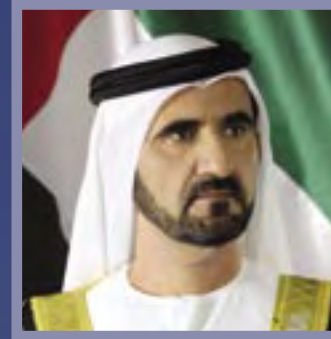


Because the entrepreneurial spirit is the basis of success

Mohammed Bin Rashid Est.
For Young Business Leaders



HH Sheikh Khalifa Bin Zayed Al Nahyan
President of the UAE and Ruler of Abu Dhabi



HH Sheikh Mohammed Bin Rashid Al Maktoum
Vice President and Prime Minister of the UAE and Ruler of Dubai



HH Sheikh Hamdan Bin Mohammed Al Maktoum
President of the Executive Council of Dubai and
Chairman of Mohammed Bin Rashid Establishment For Young Business Leaders



Ahmed & Rashid Bin Shabib

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"Everybody dreams, but only a leader can change dreams into reality."

HH Sheikh Mohammed Bin Rashid Al Maktoum

Vice President and Prime Minister of the UAE and Ruler of Dubai

Introduction

The vision of Mohammed Bin Rashid Establishment for Young Business Leaders is to nurture the UAE spirit of entrepreneurialism. The Establishment encourages entrepreneurial activity amongst UAE nationals by catalyzing the development and growth of new businesses in the small and medium business (SME) sectors.

The Establishment's Entrepreneurial Engagement Process

The Establishment engages with both existing and new potential entrepreneurs through a series of well-coordinated programs at each stage of the entrepreneurial process. It offers intellectual and financial support, incentives, and access to business opportunities to enable business start-up and growth.

The Establishment activities span a broad spectrum of entrepreneurial including, but not limited to:

- Raising and promoting the entrepreneurial spirit amongst UAE nationals
- Raising their awareness about starting a new business
- Skill enhancement and training
- Assistance in identifying and incubating potential business opportunities
- Catalyzing the creation and start-up of new businesses through financial and non-financial support
- Supporting enterprises run by UAE Nationals by instilling best practices and providing them with potential market opportunities

The Establishment is functionally structured around the services that it provides and aims for the highest quality products and services.



Maha Jabr

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Entrepreneur Development and Training Support

The Mohammed Bin Rashid Establishment for Young Business Leaders recognizes that knowledge is central to starting and successfully operating an independent business, and that ongoing learning and development are critical to businesses success.

Using both internal training resources and external service providers, the Establishment provides ongoing programs of training and development at every stage in the entrepreneurial process. Early stage development relies upon entrepreneur self-assessment, fostering skills of opportunity identification, evaluation and developing bankable business plans. In operating start-ups, emphasis shifts towards assisting nationals enhance their business skills.

Cognizant of the need to spark interest in young minds about entrepreneurship, the Establishment actively engages schools and universities in the UAE through programs to recognize entrepreneurial talent and creativity.

Entrepreneurial Development and Business Incubation Services

A vital component of the Mohammed Bin Rashid Establishment for Young Business Leaders services is the Entrepreneurial Development and Business Incubation Center. This is a center where new entrepreneurs can locate and incubate their fledgling businesses by accessing all the support they need to effectively develop, start and grow their enterprise; from meeting successful entrepreneurs to understanding the challenges and opportunities of the entrepreneurship journey, access to managerial talent to develop business ideas, preparing marketing and business plans, financing options, and formulating cost effective start-up strategies. At the Business Incubation Center entrepreneurs locate new businesses at the comparatively lower cost with complete business advisory and support services, interact with business coaches and mentors, participate in training and development seminars focusing upon the practical needs of small business, gain access to the intangible learning and networking opportunities of operating in a small business cluster and access to the network resources available through the Mohammed Bin Rashid Establishment for Young Business Leaders.

Setting up the Business Entity

Once a business idea is developed and the entrepreneur is ready to start-up the business, the Establishment is a nodal point to issue trade licenses to commence business.



Mohammed Saeed Harib

Lammtara Pictures brings passion to today's media by providing a variety of services from brand identity, photography and animation. With projects like Freej that stand out, Lammtara aims to imbed happy memories into every generation. It is a dream I had and I thank God my dream came true.

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Access to Financial Resources

One of the Establishment's key objectives is to address the challenges of access to finance for start-ups, and small and medium enterprises. Many aspiring entrepreneurs often fail to secure the initial start-up funding needed to start their businesses. The Establishment has a variety of financing programs to ease this challenge, and facilitate the start-up of new businesses by entrepreneurs. The application procedure for financial support, both for start-ups and existing entrepreneurs, requires a detailed business plan. The Establishment criteria for considering projects for financial support takes into account, amongst other things like financial parameters, the commitment of the entrepreneur, uniqueness of business idea, entrepreneurial sensitivity to the challenges of start-up and growth, business risk, and quality of the business plan. The repayment terms are sensitive to the needs of start-up businesses.

Government Support and Business Development Services

The Establishment offers a range of business development services to support entrepreneurs in the growth and development of their businesses. The Establishment has a unique program of creating market opportunities for entrepreneurs through the Government Procurement Program; the Government of Dubai has mandated that all Dubai government departments source five percent of their purchases from small and medium businesses registered with the Establishment. The Establishment has criteria of first assessing, and then supporting entrepreneurs in developing their businesses based upon competitive pricing, service and quality standards before accessing opportunities for them with government establishments. The Establishment also has programs to support entrepreneurs by reducing their operational costs; by exemption of costs associated with labor guarantees required by the Ministry of Labor, and discounts for services that entrepreneurs often require from a network of companies.

Franchising Services

The Establishment has a program focused on supporting entrepreneurs in the implementation of franchises in the UAE. Potential entrepreneurs are provided with access to feasible franchise systems, assistance in identifying the right opportunities to match their backgrounds, skill-sets and interests, and advice, counseling and training on franchising.



Khalid Al Jowder

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The Right Time to Approach and Access services of the Establishment

Any time is good time to approach the Mohammed Bin Rashid Establishment for Young Business Leaders; from a nascent interest to an operational business. Our teams of Development Advisors are ready to extend their support and will work with you to understand your needs and guide you to the appropriate department within the Establishment.

If you are seeking support or if you have any queries contact us on our toll free number 800-SME (763).